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TREASURER'S REPORT FOR THE YEAR ENDED
DECEMBER 31, 1909

RECEIPTS:

Balance, January 1, 1910.....	\$1,482.00
City of New York.....	200,000.00
Admission Fees.....	
Annual Members.....	\$8,002.00
Sustaining Members.....	22,700.00
Fellowship Members.....	6,500.00
Sales of Hand-books, etc.....	7,200.00
Special Endowment Fund.....	11,338.17
General Endowment Fund.....	8,469.50
Contributions Transferred from Principal of General Endowment Fund of 1909.....	13,440.33
Subscriptions.....	5,375.00
Subscriptions from Trustees.....	250.00
Frederick C. Hewitt Bequest.....	27,500.00
John S. Kennedy Bequest.....	10,500.00
	10,500.00
Special Items, Refunds.....	131,795.00
	6,399.41
	<u>\$38,104.41</u>

Salaries and Wages.....	221,061.74
Fuel, Stationery, Printing, Postage, General Supplies, Installation of Collections, General Repair, etc.....	100,735.16
Expenses of the Library.....	2,016.53
Services of Auditor.....	200.00
Photographs.....	574.37

Charged to Refunds of Expenditures of 1909..

Balances, December 31	
<i>Income</i>	<i>Principal</i>
\$1,482.06 200,000.00	
138,104.41 339,586.47	
330,897.21	\$8,689.26

REPORT OF THE TREASURER

SPECIAL CONTRIBUTIONS:			
Toward the Purchase of a Painting.....	750.00		
Payment Toward the Purchase of a Painting...	750.00		
FUND FOR PURCHASE OF ART OBJECTS:			
RECEIPTS:			
Balance in United States Trust Co., January 1, 1910.....	6,000.00		
Interest on Balance.....	130.44	6,130.44	
PAYMENTS: FOR:			
Purchase of Art Objects.....	1,809.93	4,320.53	
UNRESTRICTED FUNDS. INCOME.			
FREDERICK CHARLES HEWITT BEQUEST:			
RECEIPTS:			
Income from Hewitt Bequest.....	34,344.23		
PAYMENTS: FOR:			
Accrued Interest on Bonds Purchased.....	2,633.46		
Purchase of Art Objects.....	13,386.15		
Transferred to Administration Account.....	10,500.00		
	26,489.61	7,854.62	
Forward		\$20,864.40	

ANNUAL REPORT, 1910

TREASURER'S REPORT TO DECEMBER 31, 1910—Continued.

	Balances, December 31	
	Income	Principal
UNRESTRICTED FUNDS. INCOME. —Continued.		
JOHN STEWART KENNEDY BEQUEST:	Forward	
RECEIPTS:		
Income from Kennedy Bequest.....	\$43,483.53	
PAYMENTS: FOR:		
Accrued Interest on Bonds Purchased.....	\$1,082.77	
Purchase of Art Objects.....	22,921.54	
Transferred to Administration Account.....	10,500.00	
	35,404.31	
	8,079.22	
RESTRICTED FUNDS. INCOME.		
S. P. AVERY MEMORIAL FUND:		
RECEIPTS:		
Balance in United States Trust Co., January 1, 1910.....	982.92	
Income from Avery Memorial Fund.....	1,231.78	
	2,214.70	
PAYMENTS: FOR:		
Purchase of Art Objects.....	807.50	
	1,407.20	
CHARLES B. CURTIS FUND:		
RECEIPTS:		
Balance in United States Trust Co., January 1, 1910.....	2,388.38	
Income from Curtis Fund.....	462.74	
	2,851.12	
PAYMENTS: NONE.		2,851.12

REPORT OF THE TREASURER

WILLIAM E. DODGE FUND:			
RECEIPTS:			
Balance in United States Trust Co., January 1, 1910.....	1,444.11		
Income from Dodge Fund.....	1,375.44	2,719.55	
PAYMENTS: FOR:			
Purchase of Reproductions.....		1,298.73	1,420.82
GEORGE A. HEARN FUND NO. 1:			
RECEIPTS:			
Balance in United States Trust Co., January 1, 1910.....		2,998.60	
Income from Hearn Fund No. 1.....	4,005.99	5,117.78	
Income Transferred from Hearn Fund No. 2..	1,111.79		
PAYMENTS: FOR:			
Purchase of Painting.....		8,116.38	4,116.38
GEORGE A. HEARN FUND NO. 2:			
RECEIPTS:			
Balance in United States Trust Co., January 1, 1910.....	557.39		
Income from Hearn Fund No. 2.....	1,127.58	1,684.97	
PAYMENTS: FOR:			
Transfer to Hearn Fund No. 1 Income		1,111.79	573.18
GEORGE A. HEARN FUND NO. 3:			
RECEIPTS:			
Balance in United States Trust Co., January 1, 1910.....	3,955.62		
Income from Hearn Fund No. 3.....	1,185.68	5,141.30	
PAYMENTS: NONE			
		Forward	\$44,453.62

ANNUAL REPORT, 1910

TREASURER'S REPORT TO DECEMBER 31, 1910—Continued.

	Balances, December 31	
	Income	Principal
RESTRICTED FUNDS. INCOME. —Continued.	Forward	\$44,453.62
JOHN TAYLOR JOHNSTON MEMORIAL FUND:		
RECEIPTS:		
Balance in United States Trust Co., January 1,	\$2,911.96	
1910.....	443.41	
Income from Johnston Memorial Fund.....	\$3,355.37	
PAYMENTS: FOR:		
Reproductions.....	25.00	
		3,330.37
AMELIA B. LAZARUS ART FUND:		
RECEIPTS:		
Balance in United States Trust Co., January 1,	1,852.59	
1910.....	1,097.07	
Income from Lazarus Art Fund.....	2,949.66	
PAYMENTS: NONE.		
		2,949.66

REPORT OF THE TREASURER

JACOB H. LAZARUS SCHOLARSHIP FUND:			
RECEIPTS:			
Balance in United States Trust Co., January 1,			
1910.....	3,563.22		
Income from Lazarus Scholarship Fund.....		4,733.15	
PAYMENTS: FOR:			
Lazarus Traveling Scholarship.....		1,000.00	3,733.15
LIBRARY FUND:			
RECEIPTS:			
Balance in United States Trust Co., January 1,			
1910.....	139.19		
Income from Library Fund.....	322.29	461.48	
PAYMENTS: NONE.			461.48
HENRY G. MARQUAND FUND:			
RECEIPTS:			
Balance in United States Trust Co., January 1,			
1910.....	3,280.83		
Income from Marquand Fund.....	1,507.06	4,787.89	
PAYMENTS: FOR:			
Purchase of a Peintng.....		3,120.00	1,667.89
		Forward	\$56,596.17

ANNUAL REPORT, 1910

TREASURER'S REPORT TO DECEMBER 31, 1910—Continued.

RESTRICTED FUNDS. INCOME.—Continued.

JACOB S. ROGERS FUND:

RECEIPTS:

Balance at United States Trust Co., January 1,	
1910.....	\$19,858.82
Balance at Morgan, Grenfell & Co., January 1,	
1910.....	1,384.95
Balance at Morgan, Harjes & Co., January 1,	
1910.....	3,569.65
	<hr/>
From Securities held by United States Trust Co.	187,642.09
From Securities held by the Executors of the Es-	
tate of Jacob S. Rogers for the Payment of	
Annuities.....	12,072.00
Interest on Balance at Morgan, Harjes & Co.	
and Morgan, Grenfell & Co.....	65.58
Proceeds of Sale of "Rights".....	418.18
	<hr/>
	\$24,813.42

PAYMENTS: FOR:

Purchase of Art Objects.....	177,028.59
Purchase of Books and Photographs for the Library.....	7,682.96
Taxes and Expenses on Real Estate.....	2,434.67

	Balances, December 31	Principal
	Income	
Forward	\$56,596.17	
\$24,813.42		
200,197.85		
225,011.27		
187,146.22		37,865.05

REPORT OF THE TREASURER

Balance at United States Trust Company.....	32,844.87		
Balance at Morgan, Grenfell & Co.....	1,414.26		
Balance at Morgan, Harjes & Co.....	3,605.92	37,865.05	
LEVI HALE WILLARD FUND:			
RECEIPTS:			
Balance in United States Trust Co., January 1,			
1910.....	18.47		
Interest on Balance.....	.46	18.93	
PAYMENTS: NONE.			
CATHARINE LORILLARD WOLFE FUND:			
RECEIPTS:			
Balance in United States Trust Co., January 1,			
1910.....	15,277.05		
Income from Wolfe Fund.....	9,300.52	24,577.57	
PAYMENTS: FOR:			
Purchase of Paintings and Repairs.....		7,339.07	
		Forward	
		17,238.50	
		\$111,718.65	

ANNUAL REPORT, 1910

TREASURER'S REPORT TO DECEMBER 31, 1910—Continued

	Balances, December 31	
	Income	Principal
GENERAL ENDOWMENT FUND. PRINCIPAL.	\$111,718.65	
Principal January 1, 1910.....	Forward	
Transferred to General Endowment Fund, Principal Unrestricted.....	\$400,488.79	
Transferred to Special Endowment Fund, Principal Restricted.....	\$244,115.29	
Transferred to Administration Account (Subscriptions of 1909).....	150,998.50	
	5,375.00	
	<u>400,488.79</u>	
WILLIAM F. COLES MEMORIAL FUND:		
Principal January 1, 1910.....	20,978.75	
Transferred to Special Endowment Fund, Principal Restricted.....	20,978.75	
	<u>20,978.75</u>	
MARGARETTE A. JONES FUND:		
Principal January 1, 1910.....	23,750.00	
Transferred to Special Endowment Fund, Principal Restricted.....	23,750.00	
	<u>23,750.00</u>	

REPORT OF THE TREASURER

UNRESTRICTED FUNDS. **PRINCIPAL.**

GENERAL ENDOWMENT FUND:

Principal \$344,115.29, Invested in Railroad
Bonds, Bonds and Mortgages on New York
City Property and Cash on Deposit.

DONORS:

John Jacob Astor.....	48,000.00
Samuel D. Babcock.....	5,000.00
James Cruikshank.....	115.29
Joel Goldenberg.....	2,000.00
Simon Goldenberg.....	1,000.00
Solomon Loeb.....	5,000.00
Henry G. Marquand.....	50,000.00
Mary Maghee.....	5,000.00
James Henry Mergentime.....	1,000.00
William R. Sands.....	10,000.00
Thomas W. Strong.....	2,000.00
Emma A. Tillotson.....	10,000.00
William H. Vanderbilt.....	100,000.00
Henry Villard.....	5,000.00

Transferred from General Endowment	
Fund of January 1, 1910.....	244,115.29
Darius Ogden Mills Bequest.....	100,000.00

Invested.....

344,115.29	
260,357.37	
Forward	
\$111,718.65	\$83,757.92
	\$83,757.92

ANNUAL REPORT, 1910

TREASURER'S REPORT TO DECEMBER 31, 1910—Continued

		Balances, December 31	
		Income	Principal
UNRESTRICTED FUNDS. PRINCIPAL. —Continued.		\$111,718.65	\$83,757.92
		Forward	
FREDERICK CHARLES HEWITT BEQUEST:			
Principal \$953,983.20, Invested in Bond and Mortgage on New York City Property, Railroad Bonds and Stock and Cash on Deposit.			
RECEIPTS:			
From the Executors of the Estate of Frederick Charles Hewitt, Bond and Mortgage, Railroad Bonds and Railroad Stock.....			
Cash.....	\$740,360.00		
	<u>286,000.00</u>		
			\$1,020,360.00
PAYMENTS: FOR:			
Railroad and Miscellaneous Bonds.....			
Purchase of Art Objects.....	179,756.25		
Professional Services.....	65,401.50		
Transfer Stamps on Railroad Stock.....	1,000.00		
	<u>55.20</u>		
	246,212.95		
Total Valuation of Securities Received from the Executors.....	<u>740,360.00</u>		
		986,572.95	
			33,787.05
JOHN STEWART KENNEDY BEQUEST:			
Principal \$1,231,475.20, Invested in Railroad and Miscellaneous Bonds and Cash on Deposit.			
RECEIPTS:			
From the Executors of the Estate of John Stewart Kennedy, Railroad and Miscellaneous Bonds.....			
Cash.....	1,208,975.00		
	<u>223,996.20</u>		
			1,432,971.20

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PAYMENTS: FOR:			
Railroad and Miscellaneous Bonds.....	110,391.88		
Purchase of Art Objects.....	201,496.00		
	<u>320,887.88</u>		
Total Valuation of Securities Received from the Executors.....	1,208,975.00		
	<u>1,529,862.88</u>		
Railroad and Miscellaneous Bonds Transferred to Rogers Fund.....	100,450.00		
	<u>1,439,412.88</u>		
			3,558.32

RESTRICTED FUNDS. PRINCIPAL.			
SPECIAL ENDOWMENT FUND:			
Principal \$27,327.25, Invested in Railroad Bonds and Stock and Miscellaneous Bonds and Stocks,			
DONORS:			
Alexander I. Cothrel, in Memory of, by Mrs. Samuel Lawrence and Mrs. James D. Swords.....		1,000.00	
Benjamin P. Davis.....		49,998.50	
Elizabeth R. Henderson.....		2,000.00	
Robert H.		5,000.00	
Gideon F. T. Reed.....		50,000.00	
Mary E. Rogers.....		1,000.00	
Carried Forward.....		108,998.50	
			Forward
			\$111,718.65
			\$121,103.29

ANNUAL REPORT, 1910

TREASURER'S REPORT TO DECEMBER 31, 1910—Continued.

	Balances, December 31	
	Income	Principals
RESTRICTED FUNDS. PRINCIPAL. —Continued.		
Forward	\$111,718.65	\$121,103.29
SPECIAL ENDOWMENT FUND—Continued.		
DONORS:	Brought Forward, \$108,998.50	
FELLOWS IN PERPETUITY:		
George Blumenthal.....	5,000.00	
George S. Bowdoin.....	5,000.00	
Henry Clay Frick.....	5,000.00	
FELLOWS FOR LIFE:		
Gustav Amsinck.....	1,000.00	
Cora F. Barnes.....	1,000.00	
H. H. Benedict.....	1,000.00	
Catharine A. Bliss.....	1,000.00	
M. C. D. Borden.....	1,000.00	
Matilda W. Bruce.....	1,000.00	
C. A. Coffin.....	1,000.00	
George W. Collard.....	1,000.00	
Amos F. Eno.....	1,000.00	
Murry Guggenheim.....	1,000.00	
S. R. Guggenheim.....	1,000.00	
William Guggenheim.....	1,000.00	
Augustus C. Gurnee.....	1,000.00	
J. Horace Harding.....	1,000.00	

REPORT OF THE TREASURER

Harry B. Hollins.....	1,000.00		
John G. McCullough.....	1,000.00		
Emerson McMillan.....	1,000.00		
Edward C. Moore, Jr.....	1,000.00		
Mary P. Moore.....	1,000.00		
Joseph Pulitzer.....	1,000.00		
J. Sanford Salts.....	1,000.00		
William R. Sands.....	1,000.00		
Grant B. Schley.....	1,000.00		
Hiram W. Sibley.....	1,000.00		
Francis Lynde Stetson.....	1,000.00		
F. K. Sturgis.....	1,000.00		
Grenville L. Winthrop.....	1,000.00		
Transferred from General Endowment Fund of			
January 1, 1910.....	150,998.50		
William F. Coles Memorial Fund.....	20,978.75		
Margarette A. Jones Fund.....	23,750.00		
Rutherford Stuyvesant Bequest.....	20,000.00		
FELLOWS IN PERPETUITY:			
William D. Sloane.....	4,000.00		
Mrs. J. B. Trevor.....	5,000.00		
FELLOWS FOR LIFE:			
Daniel G. Griffith.....	600.00		
Brayton Ives.....	1,000.00		
Philip M. Lydig.....	1,000.00		
INVESTED:			
	\$227,327.25		
	196,848.95		
	Forward		
		\$111,718.65	30,478.30
		\$151,581.59	

ANNUAL REPORT, 1910

TREASURER'S REPORT TO DECEMBER 31, 1910—Continued

	Balances, December 31	
	Income	Principal
RESTRICTED FUNDS. PRINCIPAL. —Continued.	Forward	
S. P. AVERY MEMORIAL FUND:		
Principal \$35,000. Invested in Railroad Bonds, Loan Society Certificate and Cash on De- posit.		\$151,581.59
RECEIPTS:		
Balance in United States Trust Co., January 1, 1910.....		995.00
PAYMENTS: NONE.		
CHARLES B. CURTIS FUND:		
Principal \$10,000.00. Invested in Railroad Bonds.		
WILLIAM E. DODGE FUND:		
Principal \$25,000.00. Invested in Railroad Bonds.		
GEORGE A. HEARN FUND NO. 1:		
Principal \$100,158.75. Invested in Railroad Bonds.		
GEORGE A. HEARN FUND NO. 2:		
Principal \$25,950.00. Invested in Railroad Bonds.		

REPORT OF THE TREASURER

GEORGE A. HEARN FUND NO. 3: Principal \$25,000.00. Invested in Railroad Bonds.			
JOHN TAYLOR JOHNSTON MEMORIAL FUND Principal \$6,312.50. Invested in Loan Society Certificates and Cash on Deposit.			
RECEIPTS: Balance in United States Trust Co., January 1, 1910..... PAYMENTS: NONE.		312.50	312.50
AMELIA B. LAZARUS ART FUND: Principal \$20,000.00. Invested in Railroad Bonds and Cash on Deposit.			
RECEIPTS: Balance in United States Trust Co. January 1, 1910..... PAYMENTS: NONE.		87.50	87.50
JACOB H. LAZARUS TRAVELING SCHOLARSHIP FUND: Principal \$24,000.00. Invested in Bond and Mortgage on New York City Property, Railroad Bonds and Cash on Deposit.			
RECEIPTS: Balance in United States Trust Co. January 1, 1910..... PAYMENTS: NONE.		191.25	191.25
		Forward	\$111,718.65
			\$152,467.84

ANNUAL REPORT, 1910

TREASURER'S REPORT TO DECEMBER 31, 1910—Continued

RESTRICTED FUNDS. **PRINCIPAL.**—Continued.

THE LIBRARY FUND:

Principal, \$8,000.00. Invested in Railroad Bonds.

HENRY G. MARQUAND FUND:

Principal, \$30,000.00. Invested in Railroad Bonds.

JACOB S. ROGERS FUND:

Principal \$5,080,999.39, of which \$401,960 are still Retained by the Executors. Invested in Stocks and Bonds, Bonds and Mortgages on New York City Property, Real Estate and Cash on Deposit.

RECEIPTS:

Balance in United States Trust Co., January 1, 1910.....	\$10,165.69
Payment on Account of Principal of Bonds and Proceeds of Sale of Real Estate.....	176,500.00
	<u>\$186,665.69</u>

PAYMENTS: FOR:

Transfer Stamps on Railroad Stock.....	16.00
Railroad and Miscellaneous Bonds Transferred from Kennedy Bequest.....	100,466.00
	<u>100,466.00</u>

Balances, December 31	
Income	Principal
\$111,718 65	\$152,467 84

Forward

86,199.69

REPORT OF THE TREASURER

CATHARINE LORILLARD WOLFE FUND:

Principal \$201,757.40. Invested in Bonds and
Mortgages on New York City Property,
Railroad Bonds and Cash on Deposit.

RECEIPTS:

Balance in United States Trust Co., January 1,
1910..... 83.65

PAYMENTS: NONE.

Total Principal Balances Forward to January 1, 1911.....

Total Income Balances Forward to January 1, 1911.....

Deposited at United States Trust Co.....

Deposited at Morgan, Grenfell & Co.....

Deposited at Morgan, Harjes & Co.....

	\$111,718.65	83.65
	\$345,449.65	\$238,751.18
	1,414.46	111,718.65
	3,005.92	\$350,469.83
		\$350,469.83

December 31, 1910.
E. & O. E.

HOWARD MANSFIELD,
Treasurer.

Examined and found correct.—A. D. CRANE, *Auditor.*

GEORGE A. HEARN, *Auditing Committee.*